

# TOWN OF DAVIE POLICE PENSION PLAN

C/O Precision Pension Administration, Inc.  
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## ADMINISTRATIVE EXPENSE BUDGET

The Town of Davie Police Pension Plan will strive to create an Administrative Expense Budget that features Plan expenditures for the Fiscal year 2016/2017. It should be noted that the Plan's income is from Investment Returns, State Contributions, Town of Davie Contributions, Employee Contributions and Recapture Fees from brokerage firms.

	<u>TYPE OF EXPENDITURES</u>	<u>AMOUNTS</u>
1	Investment Monitor Services	\$66,000.00
2	Legal Services	\$55,000.00
3	Actuary Services	\$75,000.00
4	Audit Services	\$27,000.00
5	Plan Administrator Services	\$48,000.00
6	Postage	\$1,000.00
7	Office Supplies	\$500.00
8	Board Liability Insurance	\$14,000.00
9	Custodial Services	\$55,000.00
10	Association Fees	\$5,000.00
11	Trustee Travel and Education	\$25,000.00
12	Web Site Updates and Design	\$2,250.00
13	Disability Hearing(s)	\$50,000.00
14	Misc. Expenditures	\$35,750.00

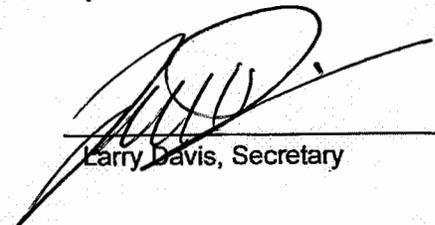
<b><u>TOTAL ADMINISTRATIVE EXPENDITURES</u></b>	<b>\$459,500.00</b>
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Approximately As a Percentage of Plan Assets

0.35%

This Budget was discussed by the Board of Trustees at a public meeting, following proper notice on July 12, 2016. This Administrative Expense Budget was adopted and approved by vote of the Trustees on July 12, 2016.

  
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Greg Brilliant, Chairman

  
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Larry Davis, Secretary